

ENVIRONMENTAL POLICY

PrOXisense is a fast-growing company utilising technology developed at Oxford University. Our technology and products intelligently monitor high value, complex machinery across a range of industries to protect and maximise the performance of critical and high-value equipment with powerful predictive health monitoring technology. Performance improvements can include increasing fuel efficiency of systems and reducing emissions, ultimately providing a positive impact on the environment.

We recognise that our relationship with the environment is a key aspect of our corporate responsibilities and are committed to acting accordingly. We have implemented an Environmental Management System (EMS) in accordance with ISO 14001:2015.

Through our environmental policy we wish to communicate our commitment to the protection of the environment, endeavouring to limit adverse effects in the environment in which PrOXisense and our suppliers operate, ensuring that we meet all relevant compliance obligations nationally and internationally.

PrOXisense's Management Team and employees are committed to running the business in such a way that will, as far as possible, prevent pollution and support environmental protection. This will be achieved by the elimination or minimisation of waste and pollution, with due regard to all legislation, consents & controls. PrOXisense will set specific Environmental Objectives & Targets relating to the company's environmental goals & its EMS. These Objectives & Targets are reviewed using PrOXisense's Internal Audit and Management Review processes.

PrOXisense's Management Team identifies, reviews, evaluates and implements such legislation, as well as relevant statutory regulations and professional requirements that impact upon its business operations and considers all relevant environmental issues and best practice, when making decisions impacting on their work. All employees are made aware of our collective and any individual responsibilities for and commitment to acting in accordance with PrOXisense's Environmental Policy, whilst working to continually improve its EMS.

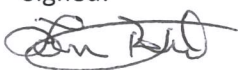
PrOXisense is also committed to minimising any disturbance to the local environment and resources of the communities in which the company operates, including the presentation of its own sites & premises.

In determining the Scope of our EMS, we have considered our compliance obligations, the needs and expectations of our wider stakeholder base and the context of our organisation.

The scope of our EMS is "The design and supply of sensing technologies, products and related consultancy, to protect and maximise the performance of critical and high value machinery, including data acquisition systems and related data analysis, both remotely and at our premises".

This policy is communicated to all staff, its clients, suppliers, sub-contractors and any other interested parties, as well as to the public on request. We want our goals in respect of the environment to be shared as far as possible, and for everyone who deals with us to be aware of them.

Signed:



Ian Reid
CEO

18th February 2020